

**UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION**

**In Re:**

**Chapter 11 Bankruptcy  
Case N° 04 B 71434**

**Rockford Properties, Inc.  
Debtor.**

**Chapter 11 Bankruptcy  
Case N° 04 B 71433**

**Jerry & Carolyn Flaming  
Debtor**

**NOTICE OF HEARING**

**PLEASE TAKE NOTICE** that on September 28, 2005, at 10:30 a.m. or as soon thereafter as we may be heard, we shall appear before Judge Manuel Barbosa or any other judge presiding in Room 115, 211 South Court Street, Rockford, Illinois, for a hearing on the Application for Final Compensation in the Rockford Properties case, seeking \$33,930.00 for services rendered from November 9, 2004 through August 3, 2005.

Ritz & Laughlin, Ltd., Applicant  
Attorneys for the Debtor in Possession  
728 North Court Street  
Rockford, Illinois 61103  
Telephone: 815/968-1807  
Facsimile: 815/961-1917

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**Final Application for Compensation in the Rockford Properties Case**

On Ritz & Laughlin, Ltd. (Applicant), attorney for Rockford Properties, Inc, submits its Final Application for Fees and Expenses pursuant to § 330 of the Bankruptcy Code and Bankruptcy Rule 2016.

1. Rockford Properties, Inc filed a voluntary petition for relief under Chapter 11 of the United States Bankruptcy Code on March 17, 2004. Shortly thereafter the Applicant was approved by order of the Court to be employed as attorneys for the debtor in possession.

2. On June 23, 2004, the Applicant was awarded \$29,920.25. for services rendered from March 17, 2004 through April 30, 2004.

3. On December 15, 2004 the Applicant was awarded \$58,365.00 for services rendered from May 1, 2004 through November 8, 2004.

4. On August 3, 2005 the Chapter 11 case was converted to a case under Chapter 7.

5. The Applicant makes this Final application for Compensation for services rendered from November 9, 2004 to August 3, 2005.

**Project: General**

Attorney	Hours	Rate	
Ritz	2.80	\$225.00	\$630.00

**Project: Disclosure Statement**

Attorney	Hours	Rate	Compensation
Ritz	3.80	\$ 225.00	\$855.00

Detailed time and expense records for this Disclosure Statement Project are attached.

**Project: Plan of Reorganization**

Attorney	Hours	Rate	Compensation
Ritz	20.60	\$ 225.00	\$4,635.00

. Detailed time and expense records for this Plan of Reorganization Project are attached.

**Project: National Loan Investors**

Attorney	Hours	Rate	Compensation
Ritz	11.70	\$ 225.00	\$2,632.50

National Loan Investors purchased the mortgages of Fifth Third Bank who held the mortgages when this case started. Detailed time and expense records for this Plan of Reorganization Project are attached.

**Project: Internal Revenue Service**

Attorney	Hours	Rate	Compensation
Ritz	19.40	225.00	\$4,365.00

Detailed time and expense records for this Project are attached.

**Project: Union Savings Bank**

Attorney	Hours	Rate	Compensation
Ritz	18.60	\$ 225.00	\$4,185.00

**Project: Mortgage Electronic Filing**

Attorney	Hours	Rate	Compensation
Ritz	.40	\$ 225.00	\$90.00

**Project: Barfield**

Attorney	Hours	Rate	Compensation
Ritz	7.40	\$ 225.00	\$1,665.00

**Project: Confirmation**

Attorney	Hours	Rate	Compensation
Ritz	3.40	\$ 225.00	\$1,665.00
Laughlin	.80	\$ 225.00	\$180.00
			\$1,845.00

**Project: Headquarters Building**

Attorney	Hours	Rate	Compensation
Ritz	5.30	\$ 225.00	\$1,192.50
Laughlin	.80	\$ 225.00	\$180.00
			\$1,372.50

**Northwest Bank**

Attorney	Hours	Rate	Compensation
Ritz	11.90	\$ 225.00	\$2,677.50

**Castle Bank**

Attorney	Hours	Rate	Compensation
Ritz	5.70	\$ 225.00	\$1,282.50

**Commercial Mortgage**

Attorney	Hours	Rate	Compensation
Ritz	4.60	\$ 225.00	\$1,035.00

**Project: Compensation**

Attorney	Hours	Rate	Compensation
Ritz	6.50	\$ 225.00	\$1,462.50

Detailed time and expense records for this Project are attached.

**Project: Tax Sales**

Attorney	Hours	Rate	Compensation
Ritz	5.50	\$ 225.00	\$1,237.50
Laughlin	.30	\$ 225.00	\$67.50
			\$1,935.00

Many properties of the debtor were sold for taxes. The debtor considered redemptions from the tax sales and also considered treating these as claims pursuant to a plan of reorganization. Detailed time and expense records for this Project are attached.

**Project: Utilities**

Attorney	Hours	Rate	Compensation
Ritz	.50	\$ 225.00	\$112.50

**Project: Campbell**

Attorney	Hours	Rate	Compensation
Ritz	4.90	\$ 225.00	\$1,102.50

Detailed time and expense records for this Project are attached.

The total time spent by the Applicant from November 9, 2004 to August 3, 2005, the date of conversion to Chapter 7, was 150.8 hours. Kenneth Ritz worked 124.9 hours and Thomas Laughlin worked 25.9 hours. Hourly rates are \$225.00 for Kenneth Ritz and \$225.00 for Thomas Laughlin.

WHEREFORE, Applicant prays that it be awarded \$33,930.00 for services rendered from November 9, 2004 through August 3, 2005.

Ritz & Laughlin, Ltd.  
Attorneys for the debtor in possession

By \_\_\_\_\_  
Kenneth F. Ritz

Illinois Bar 02347083

728 North Court Street  
Rockford, IL 61103  
815-968-1807  
815-961-1917 Fax